



**MATERIAL MANAGEMENT - TRACTION MACHINES**  
**HEAVY ELECTRICAL PLANT, BHOPAL**  
**BHARAT HEAVY ELECTRICALS LIMITED**

**BHEL ENQUIRY NO. E5133272**

**NIT TERMS & CONDITIONS:**

SL. NO.	DESCRIPTION	DETAILS
1.	ITEM DESCRIPTION	<b>TM4601 COMMUTATOR BAR BLANK</b> as per BHEL Drg. No. 34394241002, Rev. 05, IT # 001
2.	QUANTITY	69,000 No.
3.	QUANTITY VARIATION	± 30%
4.	RATE CONTRACT TERMS	We intend to enter into a Rate Contract (RC) for ordering up to 12 months from RC freeze date, i.e. RC is to be kept valid for ordering up to 12 months from RC freeze date. Ordering shall be done against firm requirement as & when needed by BHEL. BHEL reserves the right to cancel/ short close the RC at any point of time even before the expiry of RC validity without assigning any reason whatsoever it may be.
5.	SPLITTING OF ORDER	Rate Contract to be finalized on 2 (two) sources with quantity distribution ratio of 65% & 35% to L-1 and the other bidder accepting L-1 rates in sequence, subject to minimum 3 qualified bidders. For ascertaining bidder for 35% quantity, HESG equivalent rate of L-1 bidder shall be counter-offered to L-2, L-3 and so on sequentially until any bidder accepts the same. In case of only 2 qualified bidders, BHEL reserves the right for distribution among 2 bidders. In case of only one qualified bidder or in case no bidder agrees to accept the counter-offered HESG equivalent rate of L-1, BHEL may decide to award entire 100% quantity to L-1 bidder. Distribution in compliance with latest guidelines for MII and MSE shall also be followed.
6.	TECHNICAL PQR	Technical Pre-Qualification Requirements (PQR) for procurement of the item is attached with this NIT. Compliance of all the points in Technical PQR attached with NIT documents is mandatory. In absence of compliance of above, vendor's offer is liable to be rejected. <b>Duly filled PQR shall be submitted along with the offer with desired documents as per PQR.</b> <i>Declaration by vendors regarding information/ compliance submitted by vendor shall be correct in all respect. In case any deviation/ false information is revealed later on, BHEL is free to initiate appropriate punitive proceeding as per prevalent processes and guidelines of company.</i>
7.	FINANCIAL PQR	(a) Average Turnover of three years should be at least Rs. 75.0 Lacs. (b) For calculation of average Turnover, turnover for 3 years ending on 31st March prior to previous financial year shall be considered. (c) <b>DOCUMENTS TO BE SUBMITTED BY THE BIDDER:</b> Audited Statement of P & L accounts OR, CA certificate of Turnover for 3 years ending on 31st March prior to previous financial year. (d) <b>EXAMPLE:</b> In case of issuing enquiry in FY 23-24, documents are to be submitted for FY 19-20, 20-21 and 21-22.
8.	QAP	QAP applicable as attached.



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9.	<b>BID PARTS</b>	Offer shall be submitted by the bidders in Two Parts, i.e. Part-I Technical cum Commercial bid & Part-II Price bid
10.	<b>DELIVERY AT</b>	CRX, BHEL, Bhopal-462022
11.	<b>DELIVERY TERMS</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 3) i.e. FOR Destination
12.	<b>DELIVERY SCHEDULE</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 6) For the first lot of 17,250 No. (cumulative) scheduled delivery date shall be within 60 days from the PO date and thereafter for each subsequent lot of 17,250 No. (cumulative) scheduled delivery date shall be within 30 days from the scheduled delivery date of the previous lot. Early delivery acceptable.
13.	<b>PENALTY / LD</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 9) i.e. Penalty shall be 0.5% of the total order value per week of delay or part thereof, subject to a maximum of 10% of the total order value. Total order value above shall be item wise, lot wise order value. <i>On selection of any value other than 10%, bid shall be suitably loaded while evaluating the price-bid</i>
14.	<b>PRICE BASIS</b>	PVC Price basis (Refer Annexure-I for PVC calculation)
15.	<b>PRICING TERMS</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 12)
16.	<b>PRICE VALIDITY</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 13) i.e. Offer shall be valid for a period of 90 days from the date of Techno- commercial (Part-I) bid opening date.
17.	<b>TAXES &amp; DUTIES</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 14)
18.	<b>PAYMENT TERMS</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 16) i.e. 100% payment in 90 days of receipt (45 days for UDYAM registered MSE suppliers as per relevant act in force) of material, subject to acceptance of material and relevant documents at BHEL. <i>Any deviation from the above payment terms, if accepted (by BHEL), shall be loaded @ SBI Base Rate + 6% for the purpose of Bid Evaluation.</i>
19.	<b>TECHNICAL CONDITION</b>	Identification must
20.	<b>SAMPLE</b>	No
21.	<b>INSPECTION CONDITION</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 17) By BHEL appointed/ authorised TPIA at Vendor Works
22.	<b>TEST CERTIFICATE</b>	All TC supplied along with material should incorporate BHEL Drg./Spec. as mentioned in item description.
23.	<b>GUARANTEE / WARRANTY</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 18)
24.	<b>GUARANTEE CERTIFICATE</b>	GC should incorporate BHEL Drg./Spec. as mentioned in item description.



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25.	<b>EVALUATION CRITERIA</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 19) Overall L1 basis
26.	<b>BID SECURITY/ Earnest Money Deposit (EMD)</b>	Not Applicable
27.	<b>PERFORMANCE SECURITY</b>	<p><b>A.</b> Performance Bank Guarantee (PBG), hereafter referred as performance security is mandatory for the successful bidder awarded the contract.</p> <p><b>B.</b> The total amount of Performance Security is 5% of the contract value.</p> <p><b>C.</b> Performance Security is to be furnished by 14 (fourteen) days after notification of the award) and it should remain valid for a period of 60 days beyond the date of completion of all contractual obligations of the supplier, including warranty obligations.</p> <p><b>D.</b> In case of delay in submission of performance security, enhanced performance security which would include interest (SBI rate + 6%) for the delayed period, shall be submitted by the bidder. Further, if performance security is not submitted till such time the first bill becomes due, the amount of performance security due shall be recovered from the bills along with due interest.</p> <p><b>E. Modes of deposit:</b></p> <p>a) Performance security may be furnished in the following forms:</p> <p style="padding-left: 40px;">(i) Local cheques of Scheduled Banks (subject to realization)/ Pay Order/ Demand Draft/ Electronic Fund Transfer in favour of BHEL.</p> <p style="padding-left: 40px;">(ii) Bank Guarantee from Scheduled Banks / Public Financial Institutions as defined in the Companies Act. The Bank Guarantee format should have the approval of BHEL.</p> <p style="padding-left: 40px;">(iii) Fixed Deposit Receipt issued by Scheduled Banks / Public Financial Institutions as defined in the Companies Act (FDR should be in the name of the Contractor, a/c BHEL).</p> <p style="padding-left: 40px;">(iv) Securities available from Indian Post offices such as National Savings Certificates, Kisan Vikas Patras etc. (held in the name of Contractor furnishing the security and duly endorsed/ hypothecated/ pledged, as applicable, in favour of BHEL).</p> <p style="padding-left: 40px;">(v) Insurance Surety Bond.</p> <p>(Note: BHEL will not be liable or responsible in any manner for the collection of interest or renewal of the documents or in any other matter connected therewith)</p> <p>b) In case of GTE tenders, the performance security should be in the same currency as the contract and must conform to Uniform Rules for Demand Guarantees (URDG 758) - an international convention regulating international securities.</p> <p><b>F. Forfeiture of Performance Security:</b></p> <p>The performance security will be forfeited and credited to BHEL's account in the event of a breach of contract by the supplier.</p> <p><b>G.</b> Performance Security should be refunded to the contractor without interest, after he duly performs and completes the contract in all respects within 60 days of completion of all such obligations including the warranty under the contract.</p> <p><b>H.</b> The Performance Security shall not carry any interest.</p>



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<b>28.</b>	<b>REVERSE AUCTION</b>	<p>It is declared upfront that this enquiry shall be subject to Reverse Auction (RA). Bidders may kindly note the Reverse Auction (RA) field as mentioned and asked for in enquiry template &amp; ensure to proceed with choosing "YES" against same when asked during submission of their offer to give their acceptance for participation in RA.</p> <p>BHEL shall be resorting to Reverse Auction (RA) (guidelines is available on <a href="https://bhel.com/guidelines-reverse-auction-2021">https://bhel.com/guidelines-reverse-auction-2021</a>) for this tender. RA shall be conducted among all the Techno-Commercially qualified bidders.</p> <p>Price bid of all Techno-Commercially qualified bidders shall be opened for purpose of RA and same shall be considered as initial bids of bidders in RA. In case any bidder(s) do(es) not participate in reverse auction, their sealed envelope price bid along with applicable loading, if any, shall be considered for ranking.</p>
<b>29.</b>	<b>MSE PREFERENCE</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 29)
<b>30.</b>	<b>PUBLIC PROCUREMENT (PREFERENCE TO MAKE IN INDIA)</b>	<p>As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 33)</p> <p>For this procurement, Public Procurement (Preference to Make in India) Order (PPP-MII Order), 2017 vide no. P-45021/2/2017-PP(BE-II) dated 15.06.2017, 28.05.2018, 29.05.2019, 04.06.2020, 16.09.20 and subsequent orders issued by the respective Nodal Ministry shall be applicable even if issued after issue of this NIT but before finalization of Contract/PO/WO against this NIT.</p> <p>In the event of any Nodal Ministry prescribing higher or lower percentage of purchase preference and/or local content in respect of this procurement, same shall be applicable.</p> <p>The local content to categorize a supplier as a Class-I local supplier / Class-II local supplier / Non-Local supplier and purchase preference to Class-I local supplier, is as defined in above circular issued by DPIIT/ Nodal Ministry.</p> <p>Bidders to also inform the <b>Actual Percentage of the Local Content</b> and the <b>Complete Address of the Location of Local Value Addition</b> as per the <b>attached MII format</b>, failing which no purchase preference shall be granted.</p> <p><b>In case the bid value is more than Rs. 10 Crore</b>, the declaration relating to the <b>Actual Percentage of the Local Content</b> and the <b>Complete Address of the Location of Local Value Addition</b> shall be <b>Certified by the Statutory Auditor or Cost Auditor, if the OEM is a Company</b> and by a <b>Practicing Cost Accountant or a Chartered Accountant for OEM other than Companies</b> as per the above circular.</p> <p><b>Bidders or successors can be debarred for false declarations for up to 2 years. Debarred suppliers not eligible for preference in any other procuring entity.</b></p>
<b>31.</b>	<b>INTEGRITY PACT (IP), FRAUD PREVENTION POLICY &amp; INTEGRITY COMMITMENT</b>	<p>As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 30 &amp; 32)</p> <p>(A) IP is a tool to ensure that activities and transactions between the Company and its Bidders/ Contractors are handled in a fair, transparent and corruption free manner. Following Independent External Monitors (IEMS) on the present panel have been appointed by BHEL with the approval of CVC to oversee implementation of IP in BHEL.</p> <p><a href="https://www.bhel.com/iems-under-integrity-pact-1">https://www.bhel.com/iems-under-integrity-pact-1</a></p> <ol style="list-style-type: none"><li>1. Shri Otem Dai, IAS (Retd.) - <a href="mailto:iem1@bhel.in">iem1@bhel.in</a></li><li>2. Shri Bishwamitra Pandey, IRAS (Retd.) - <a href="mailto:iem2@bhel.in">iem2@bhel.in</a></li><li>3. Shri Mukesh Mittal, IRS (Retd.) - <a href="mailto:iem3@bhel.in">iem3@bhel.in</a></li></ol>



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		<p>(B) The IP as enclosed with the tender is to be submitted (duly signed &amp; sealed by authorized signatory) along with Techno-Commercial bid (Part-I, in case of two/ three part bid). <b>Only those bidders who have entered into such an IP with BHEL would be competent to participate in the bidding.</b> In other words, entering into this pact would be a preliminary qualification.</p> <p>(C) Please refer Section-8 of IP for Role and Responsibilities of IEMS. In case of any complaint arising out of the tendering process, the matter may be referred to any of the above IEM(s). All correspondence with the IEMS shall be done through email only.</p> <p><b>NOTE:</b></p> <p>No routine correspondence shall be addressed to the IEM (phone/ post/ email) regarding the clarifications, time extensions or any other administrative queries, etc. on the tender issued. All such clarification/ issues shall be addressed directly to the tender issuing (procurement) department's officials whose contact details are provided below:</p> <p><b>Details of contact person(s):</b></p> <p>(1) Name: <u>Arun Kumar [Engineer]</u> Deptt: <u>MNX</u> Address: <u>Block-9/Annexe/EW/GF, BHEL, Piplani, Bhopal - 462022</u> Phone: <u>0755-250-2720 / 9425604824</u> Email: <u>arun_kumar1@bhel.in</u></p> <p>(2) Name: <u>Kingshuk Kr. Das [Sr. Manager]</u> Deptt: <u>MNX</u> Address: <u>Block-9/Annexe/EW/GF, BHEL, Piplani, Bhopal - 462022</u> Phone: <u>0755-250-2399 / 9560887731</u> Email: <u>kingshuk@bhel.in</u></p>
32.	<b>RESTRICTION UNDER RULE 144 (xi) GFR</b>	As per attached BHEL GTC of ENQUIRY (BP200102A, Cl. No. 34)
33.	<b>ANNEXURE-IX</b>	The Bidder/Supplier/Contractor will, when presenting his bid, declare whether other Family Firms or Sister Concern Affiliates/Subsidiary firms are participating in the same tender, so as to eliminate the possibility of cartel formation. Format for declaration is available in the nit documents for this enquiry (Annexure-IX).
34.	<b>BIDDER'S DECLARATION</b>	<p>The bidder declares that they will not enter into any Illegal or Undisclosed Agreement or Understanding, whether Formal or Informal with other bidder(s). This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.</p> <p>In case, the bidder is found having indulged in above activities, suitable action shall be taken by BHEL as per extant Policies/ Guidelines.</p>
35.	<b>CONFLICT OF INTEREST AMONG BIDDERS/ AGENTS</b>	<p>A bidder shall not have conflict of interest with other bidders. Such conflict of interest can lead to anti-competitive practices to the detriment of Procuring Entity's interests. <b>The bidder found to have a conflict of interest shall be disqualified.</b> A bidder may be considered to have a conflict of interest with one or more parties in this bidding process, if:</p> <p>a) they have controlling partner (s) in common; <b>or</b></p> <p>b) they receive or have received any direct or indirect subsidy/ financial stake from any of</p>



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		<p>them; <b>or</b></p> <p>c) they have the same legal representative/agent for purposes of this bid; <b>or</b></p> <p>d) they have relationship with each other, directly or through common third parties, <u>that puts them in a position to have access to information about or influence on the bid of another Bidder</u>; <b>or</b></p> <p>e) Bidder participates in more than one bid in this bidding process. Participation by a Bidder in more than one Bid will result in the disqualification of all bids in which the parties are involved. <u>However, this does not limit the inclusion of the components/ sub-assembly/ Assemblies from. one bidding manufacturer in more than one bid</u>; <b>or</b></p> <p>f) In cases of agents quoting in offshore procurements, on behalf of their principal manufacturers, one agent cannot represent two manufacturers or quote on their behalf in a particular tender enquiry. One manufacturer can also authorise only one agent/dealer. There can be only one bid from the following:</p> <ol style="list-style-type: none"><li>1. The principal manufacturer directly or through one Indian agent on his behalf; and</li><li>2. Indian/foreign agent on behalf of only one principal;</li></ol> <p style="text-align: center;"><b>or</b></p> <p>g) A Bidder or any of its affiliates participated as a consultant in the preparation of the design or technical specifications of the contract that is the subject of the Bid; <b>or</b></p> <p>h) In case of a holding company having more than one independently manufacturing units, or more than one unit having common business ownership/management, only one unit should quote. Similar restrictions would apply to closely related sister companies. Bidders must proactively declare such sister/ common business/ management units in same/ similar line of business. "</p>
36.	<b>EVALUATION IN CASE OF MORE THAN ONE L-1 BIDDER</b>	<p>In the course of evaluation, if more than one bidder happens to occupy L-1 status, effective L-1 will be decided by soliciting discounts from the respective L-1 bidders.</p> <p>In case more than one bidder happens to occupy the L-1 status even after soliciting discounts, the L-1 bidder shall be decided by a toss/draw of lots, in the presence of the respective L-1 bidder(s) or their representative(s).</p> <p>Ranking will be done accordingly. Decision of BHEL in such situations shall be final and binding.</p>
37.	<b>SPECIAL CONDITIONS</b>	<p>Bidders who fall under MSE (Micro &amp; Small Enterprises only) and <b>fail to upload 'UDYAM Registration Certificate (URC)' shall automatically be considered as Non-MSE supplier for this tender.</b></p> <p>Further, it is to be noted that <b>MSE benefits are not being extended to Agent/ Dealer/ Trader/ Distributor (i.e. Other than manufacturer)</b>. Supplier has to also provide supporting document(s) such as Agreement Between OEM &amp; Bidder(s) etc.</p> <p>Identification must. Soon after rejection of material, it is to be ensured by supplier that material should be taken back maximum within two weeks after communication for rectification/ replacement &amp; supply back the rectified/ fresh material to BHEL Bhopal within 30 days from rejection. In the event of non-lifting of rejected material by supplier, BHEL will not be responsible for loss of such items to the supplier in any case.</p> <p><b>Offers of suppliers who are in 'HOLD/BANNED' status in BHEL Bhopal PMD shall not be considered.</b></p> <p>Unregistered vendors to submit documents required for registration to BHEL Portal Online (<a href="https://bhel.com/supplier-registration">https://bhel.com/supplier-registration</a>).</p>



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38.	<b>OTHER TERMS &amp; CONDITIONS</b>	Other Terms & Conditions as per attached BHEL GTC of ENQUIRY (BP200102A) Any deviation of NIT, BHEL GTC of ENQUIRY (BP200102A) and BHEL PO Terms, where vendor response is not affirmative to be clearly indicated, else BHEL will consider that all above Terms & Conditions are acceptable to vendors.
39.	<b>GEM REGISTRATION</b>	As you are kindly aware that Government e-Marketplace (GeM) is a one stop portal to facilitate Online Procurement of Goods & Services required by various Government Departments/ Organizations/ PSUs. GeM aims to enhance transparency, efficiency and speed in public procurement. Detailed instructions/ guides/ videos/ FAQs for registration and processes are available on the portal ( <a href="https://gem.gov.in">https://gem.gov.in</a> ). BHEL being a PSU, would like that its suppliers/ contractors also have visibility on this portal so that GeM can be used for procurement by BHEL. Hence, you are requested to get yourselves registered on GeM.
40.	<b>TENDER FEE</b>	Not applicable
41.	<b>BID SUBMISSION WITHIN DUE DATE &amp; TIME</b>	No request for extension of tender due date will be entertained at the time of tender opening and after due date under any circumstances. Hence, all bidders are requested to submit their bid well within due date and time only. <b><i>BHEL reserves the right for extension of tender based on the situation without assigning any reason whatsoever it may be.</i></b>
42.	<b>DOCUMENTS TO BE FURNISHED ALONG WITH YOUR QUOTATION</b>	<b>Signed and Sealed copy of:</b> <ul style="list-style-type: none"><li>- NIT with Annexures (as applicable)</li><li>- QAP</li><li>- BHEL GTC of ENQUIRY (BP200102A)</li><li>- BHEL PO Terms</li></ul> <b>Duly Filled, Signed and Sealed copy of:</b> <ul style="list-style-type: none"><li>- Technical PQR along with all supporting documents (<i>as applicable</i>)</li><li>- Financial PQR along with all supporting documents (<i>as applicable</i>)</li><li>- <b>Annexure-M</b> in Company Letterhead (<i>for bid value less than 10 crores</i>)</li><li>- <b>Annexure-IX</b></li><li>- BHEL Integrity Pact (<i>as applicable</i>)</li><li>- NIT Techno-Commercial Bid</li></ul> <b>Others:</b> <ul style="list-style-type: none"><li>- UDYAM Registration Certificate (<i>as applicable for MSE bidders only</i>)</li></ul> <b>Note:</b> <i>In case the bid value more than Rs. 10 Crores, bidder shall necessarily submit certificate from Statutory Auditor or Cost Auditor (if the OEM is a Company) and Cost Accountant or Chartered Accountant (for OEMs other than Companies) as per the circular &amp; NIT against above <b>Annexure-M</b> in same Format</i>

**PVC CALCULATION OF TM4601 COMMUTATOR BAR BLANK**

<b>P2</b> - Final Price of the item	<b>P2 = P1 + EC + ES</b>
<b>P1</b> - Price of the item in Purchase Order (PO)	<b>P1 (in Rs.)</b>
<b>EC</b> - PVC Effect with respect to Copper	<b>EC = WC x (C2 – C1)</b>
<b>WC</b> - Weight of the item as per <b>Drg. No. 34394241002, Rev. 05, IT # 001</b>	<b>WC = (190 - 0.2185) gm = 189.7815 gm</b>
<b>ES</b> - PVC Effect with respect to Silver	<b>ES = WS x (S2 – S1)</b>
<b>WS</b> - Average weight of silver in the item on the basis of average % of silver content as per the purchase specification of the item <b>BP12070</b>	<b>WS = 190 gm x 0.115% = 0.2185 gm</b>

'C1' is the Base Rate of Copper and shall be taken as **average** of {LME CSP rate in BME circular of 1st fortnight of the *month of Techno-Commercial bid opening* **multiplied** by Exchange Rate declared in the same circular} **and** {LME CSP rate in BME circular of 2nd fortnight of the previous month to the *month of Techno-Commercial bid opening* **multiplied** by Exchange Rate declared in the same circular}

'C2' is the Final Rate of Copper and shall be taken the lower of the following two:

- (i) **Average** of {LME CSP rate in BME circular of 1st fortnight of the *month of Scheduled Delivery* **multiplied** by Exchange Rate declared in the same circular} **and** {LME CSP rate in BME circular of 2nd fortnight of the previous month to the *month of Scheduled Delivery* **multiplied** by Exchange Rate declared in the same circular}
- (ii) **Average** of {LME CSP rate in BME circular of 1st fortnight of the *month of Actual Delivery* **multiplied** by Exchange Rate declared in the same circular} **and** {LME CSP rate in BME circular of 2nd fortnight of the previous month to the *month of Actual Delivery* **multiplied** by Exchange Rate declared in the same circular}

'S1' is the Base Rate of Silver and the rate of Silver 999 (Lowest value of AM & PM) as published by IBJA (India Bullion and Jewellers Association Ltd. <https://ibjarates.com>) for the previous day of Tender shall be applicable (if the relevant day happens to be a holiday/off-day, then the last working day shall be taken for consideration).

'S2' is the Final Rate of Silver and shall be taken the lower of the following two:

- (i) The rate of Silver 999 (Lowest value of AM & PM) as published by IBJA for the previous day of *Scheduled Delivery*.
- (ii) The rate of Silver 999 (Lowest value of AM & PM) as published by IBJA for the previous day of *Actual Delivery*.

**For the purpose of evaluations of Tender,**

Techno-Commercial Bid Opening Month (i.e. Scheduled Due Date of Tender): Mar'24

Base Rate Calculation for PVC:

- (i) BME Circular of 1<sup>st</sup> fortnight of the Month of Techno-Commercial Bid Opening, i.e. Mar'24
- (ii) BME Circular of 2<sup>nd</sup> fortnight of the previous month to the month of Techno-Commercial Bid Opening, i.e. Feb'24

Reference Circular Dates	LME CSP Average as per BME Circular (USD/MT)	SBI TT AVERAGE as per BME Circular (Rs./USD)	Fortnightly BME Rate (Rs./Kg.)	C1 (Rs./Kg.)
01.03.2024	8394.85	83.37	699.879	693.555
16.02.2024	8234.27	83.46	687.232	

The BME Circular is accessible at [www.bme.in](http://www.bme.in) (Circular → BME Bench Mark Copper Billets Circular).

- (iii) IBJA Rate of Silver as on 15<sup>th</sup> Mar'24

Date	Silver 999 (AM Price) (Rs./Kg)	Silver 999 (PM Price) (Rs./Kg)	S1 (Rs./Kg)
15.03.2024	74,125	74,210	74,167.5

**NOTE:** In case of Early Delivery desired by BHEL is covered in the PO remarks and if at all party is agreed upon to deliver the item before PO delivery schedule, for PVC purpose the C2 shall be considered for the month in which the *Actual Delivery* is executed & for the actual quantity delivered and S2 shall be considered for the rate of Silver 999 (Lowest value of AM & PM) as published by IBJA for the previous day of *Actual Delivery* executed and for actual quantity delivered.



# BOMBAY METAL EXCHANGE LTD.

Organisation devoted to the promotion of Trade & Industry in Non-ferrous Metals All over India

Price Circular No. 005/2024

To All Members/Brokers,

Date : March 1, 2024

## **Sub : Benchmark - Copper Billet Prices effective from 1<sup>st</sup> March, 2024**

Further to our Circular No. 004/2024 dated February 16, 2024 Bombay Metal Exchange Ltd. is announcing the guideline price structure for Copper Billet. Due to heavy fluctuations in the international market BME is giving interim prices.

The basis of pricing will be LME Cash Settlement Price average and SBI TT average for the period from 16<sup>th</sup> February, 2024 to 29<sup>th</sup> February, 2024.

The Basic price in rupees per metric ton shall be computed by applying the following formula.

PRICE	(LME CSP Average Cathode for the period from 16 <sup>th</sup> February, 2024 to 29 <sup>th</sup> February, 2024 + respective Premium in US \$) X (SBI TT) X Multiplying Factor 1.05 + Clearing / Forwarding / Handling & Carrying Cost = Total Value (A) + Conversion / Fabrication charges from Copper Cathode to Copper Billet + Cost For Financial Arrangement / Margin Arrangement & Other Misc. Expenses
	<b>COPPER BILLETS</b>
<b>LME CSP AVERAGE</b>	<b>US \$ 8394.85</b>
<b>+ LME GRADE A – PREMIUM COPPER CATHODE</b>	<b>US \$ 60.00</b>
<b>+ TRANSACTION CHARGES</b>	<b>US \$ 10.00</b>
	<b>8464.85</b>
<b>X SBI TT AVERAGE</b>	<b>Rs 83.37</b>
	<b>705714.54</b>
<b>X MULTIPLYING FACTOR 1.05</b>	<b>1.05</b>
<b>+ CLEARING / FORWARDING / HANDLING &amp; CARRYING COST</b>	<b>Rs 4250/Ton</b>
<b>TOTAL VALUE (A)</b>	<b>Rs 745250</b>
<b>+ CONVERSION / FABRICATION CHARGES FROM COPPER CATHODE TO COPPER BILLET</b>	<b>Rs 31000/Ton</b>
<b>+ COST FOR FINANCIAL ARRANGEMENT / MARGIN ARRANGEMENT &amp; OTHER MISC. EXPENSES</b>	<b>Rs 8000/Ton</b>
<b>EFFECTIVE FROM 1<sup>ST</sup> MARCH TO 15<sup>TH</sup> MARCH, 2024 OR UNTIL FURTHER NOTICE</b>	<b>Rs. 784250/Ton</b>
	<b>Rs 784.250 Per K.G.</b>

[Previous price of Copper Billet - Rs 770978/- Ton]

### Note:

1. The above price guideline with new mechanism is declared on basis fortnightly LME CSP average from 16<sup>th</sup> February, 2024 to 29<sup>th</sup> February, 2024. This new policy will be followed in future until further notice.
2. The above is the basic formula given as a guideline by BME without any prejudice whatsoever for the smooth functioning of the trade and industry.
3. As the contract for sale and purchase will be entered into directly by the concerned parties, the deliveries and all other expenses will have to be worked out mutually between concerned parties, Plus GST extra as applicable.
4. The prices worked by BME will serve as a benchmark guideline for fulfilling contracts and BME will not be responsible for any financial liability legally or otherwise.
5. Since Trading of Wire Bar is discontinued in LME, there is shortage of LME approved quality wire bars in international market. However the price published here is only as a benchmark. Members are requested to please take note of it.
6. Any change in Sterlite Industries / Birla Copper Price policy can be considered.
7. The above price is on advance payment basis.

**BOMBAY METAL EXCHANGE LTD.**

  
**Sandeep T. Jain**  
**PRESIDENT**



# BOMBAY METAL EXCHANGE LTD.

Organisation devoted to the promotion of Trade & Industry in Non-ferrous Metals All over India

Price Circular No. 004/2024

Date : February 16, 2024

To All Members/Brokers,

## **Sub : Benchmark - Copper Billet Prices effective from 16<sup>th</sup> February, 2024**

Further to our Circular No. 003/2024 dated February 1, 2024 Bombay Metal Exchange Ltd. is announcing the guideline price structure for Copper Billet. Due to heavy fluctuations in the international market BME is giving interim prices.

The basis of pricing will be LME Cash Settlement Price average and SBI TT average for the period from 1<sup>st</sup> February, 2024 to 15<sup>th</sup> February, 2024.

The Basic price in rupees per metric ton shall be computed by applying the following formula.

PRICE	(LME CSP Average Cathode for the period from 1 <sup>st</sup> February, 2024 to 15 <sup>th</sup> February, 2024 + respective Premium in US \$) X (SBI TT) X Multiplying Factor 1.05 + Clearing / Forwarding / Handling & Carrying Cost = Total Value (A) + Conversion / Fabrication charges from Copper Cathode to Copper Billet + Cost For Financial Arrangement / Margin Arrangement & Other Misc. Expenses
	<b>COPPER BILLETS</b>
LME CSP AVERAGE	US \$ 8234.27
+ LME GRADE A – PREMIUM COPPER CATHODE	US \$ 60.00
+ TRANSACTION CHARGES	US \$ 10.00
	8304.27
X SBI TT AVERAGE	Rs 83.46
	693074.37
X MULTIPLYING FACTOR 1.05	1.05
+ CLEARING / FORWARDING / HANDLING & CARRYING COST	Rs 4250/Ton
TOTAL VALUE (A)	Rs 731978
+ CONVERSION / FABRICATION CHARGES FROM COPPER CATHODE TO COPPER BILLET	Rs 31000/Ton
+ COST FOR FINANCIAL ARRANGEMENT / MARGIN ARRANGEMENT & OTHER MISC. EXPENSES	Rs 8000/Ton
EFFECTIVE FROM 16 <sup>TH</sup> FEBRUARY TO 29 <sup>TH</sup> FEBRUARY, 2024 OR UNTIL FURTHER NOTICE	Rs. 770978/Ton Rs 770.978 Per K.G.

[Previous price of Copper Billet - Rs 782831/- Ton]

### Note:

1. The above price guideline with new mechanism is declared on basis fortnightly LME CSP average from 1<sup>st</sup> February, 2024 to 15<sup>th</sup> February, 2024. This new policy will be followed in future until further notice.
2. The above is the basic formula given as a guideline by BME without any prejudice whatsoever for the smooth functioning of the trade and industry.
3. As the contract for sale and purchase will be entered into directly by the concerned parties, the deliveries and all other expenses will have to be worked out mutually between concerned parties, Plus GST extra as applicable.
4. The prices worked by BME will serve as a benchmark guideline for fulfilling contracts and BME will not be responsible for any financial liability legally or otherwise.
5. Since Trading of Wire Bar is discontinued in LME, there is shortage of LME approved quality wire bars in international market. However the price published here is only as a benchmark. Members are requested to please take note of it.
6. Any change in Sterlite Industries / Birla Copper Price policy can be considered.
7. The above price is on advance payment basis.

**BOMBAY METAL EXCHANGE LTD.**

  
**Sandeep T. Jain**  
PRESIDENT



Opening & Closing Rates for Gold and Silver

(All rates in INR)

Date	Gold 999 (AM Price)	Gold 999 (PM Price)	Gold 995 (AM Price)	Gold 995 (PM Price)	Gold 916 (AM Price)	Gold 916 (PM Price)	Gold 750 (AM Price)	Gold 750 (PM Price)	Gold 585 (AM Price)	Gold 585 (PM Price)	Silver 999 (AM Price)	Silver 999 (PM Price)
	10 Gms	10 Gms	10 Gms	10 Gms	10 Gms	10 Gms	10 Gms	10 Gms	10 Gms	10 Gms	1 Kg	1 Kg
15-Mar-24	65534	65559	65272	65297	60029	60052	49150	49169	38337	38352	74125	74210
14-Mar-24	65467	65523	65205	65261	59968	60091	49100	49142	38298	38331	73576	73781
13-Mar-24	65334	65335	65072	65073	59846	59847	49001	49001	38220	38221	72149	72469
12-Mar-24	65615	65566	65353	65303	60103	60059	49211	49175	38384	38356	72766	72675
11-Mar-24	65635	65646	65372	65383	60122	60132	49226	49235	38397	38403	72539	72547
10-Mar-24	SUN											
09-Mar-24	SAT											
08-Mar-24	Market Holiday											
07-Mar-24	65049	64955	64789	64695	59584	59499	48786	48716	38053	37999	72121	72265
06-Mar-24	64556	64493	64298	64235	59133	59075	48417	48369	37765	37728	71713	71710
05-Mar-24	64404	64598	64146	64339	58994	59172	48303	48449	37676	37790	72038	72244
04-Mar-24	63473	63480	63219	63226	58141	58148	47605	47610	37132	37136	70518	70777
03-Mar-24	SUN											
02-Mar-24	SAT											
01-Mar-24	62592	62816	62341	62564	57334	57540	46944	47112	36616	36747	69977	69898
29-Feb-24	62282	62241	62033	61992	57050	57013	46712	46681	36435	36411	69529	69312
28-Feb-24	62251	61235	62002	61886	57022	56916	46688	46601	36417	36349	69436	69343
27-Feb-24	62240	62271	61991	62022	57012	57040	46680	46703	36410	36428	69400	69902
26-Feb-24	62244	62224	61995	61975	57016	56997	46683	46668	36413	36401	69739	69449
25-Feb-24	SUN											
24-Feb-24	SAT											
23-Feb-24	62027	62008	61779	61760	56817	56799	46520	46506	36286	36275	69393	69653
22-Feb-24	62257	62155	62008	61906	57027	56934	46693	46616	36420	36361	70950	70396
21-Feb-24	62226	62258	61977	62009	56999	57028	46670	46694	36402	36421	70950	70708
20-Feb-24	61990	62139	61742	61890	56783	56919	46493	46604	36264	36351	70802	70898
19-Feb-24	62077	62017	61828	61769	56862	56808	46558	46513	36315	36280	71240	71210
18-Feb-24	SUN											
17-Feb-24	SAT											
16-Feb-24	61684	61743	61437	61496	56503	56557	46263	46307	36085	36120	70936	70922
15-Feb-24	61454	61508	61208	61262	56292	56341	46091	46131	35951	35982	69891	70203
14-Feb-24	61529	61590	61283	61344	56361	56416	46147	46192	35995	36030	69040	69150
13-Feb-24	62352	62394	62102	62144	57114	57153	46764	46796	36476	36501	70884	71042
12-Feb-24	62380	62301	62131	62052	57140	57067	46785	46725	36492	36446	70855	71140